



155 UNIVERSITY AVENUE
SUITE 1410
TORONTO, ON M5H 3B7

F: 416.361.2519

WWW.BARKERVILLEGOLD.COM

Trading Symbol: TSXV: BGM

For Immediate Release

BARKERVILLE CONFIRMS SETTLEMENT OF CLASS ACTION

Toronto, Ontario – April 2, 2018 – Barkerville Gold Mines Ltd. (TSXV:BGM) ("Barkerville" or the "Corporation") announced today that the previously announced class action lawsuit relating in part to an August 12, 2012 technical report concerning a mineral resource estimate for the Cariboo Gold Project, has been settled and the settlement has been approved by the Court. The settlement agreement provides for a payment of an aggregate settlement amount of \$250,000 that will be fully funded by insurance coverage maintained by the Corporation. The settlement agreement contains no admission of liability or wrongdoing.

For more information about the settlement, please visit: <http://morgantico.com/barkerville-gold-mines-ltd/>

For more information on Barkerville Gold Mines Ltd., please contact:

Chris Lodder

President and Chief Executive Officer

155 University Avenue, Suite 1410

Toronto, Ontario, Canada

clodder@barkervillegold.com

Cautionary Statement on Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation based on expectations, estimates and projections as at the date of this news release. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the statements that the agreement will result in the dismissal of the action in its entirety and the settlement will be fully funded by insurance coverage maintained by the Corporation. Although the Corporation believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Corporation disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.