



BGM INTERSECTS 29.95 G/T AU OVER 8.85 METRES AT SHAFT ZONE

DEEP DRILLING INTERSECTS 11.93 G/T AU OVER 7.15 METRES

TORONTO, ON – July 26th, 2017 – **Barkerville Gold Mines Ltd.** (TSXV: BGM) (the “**Company**” or “**Barkerville**”) is pleased to announce additional drilling results from the ongoing 130,000 metre Phase II Island Mountain exploration drilling program at the Company’s flagship Cariboo Gold Project. The Company is currently exploring and delineating the Valley and Shaft Zones with seven drill rigs, while an eighth drill rig is conducting exploratory drilling on Barkerville Mountain. Given the continued drilling success at the project, the Company has ordered two additional drill rigs for early August 2017 bringing the total number of operating rigs to ten. Detailed drilling results, a drill hole location plan map, level plan and longitudinal section are presented at the end of this release.

Drilling Highlights:

- **IM-17-104: 11.93 g/t Au over 7.15 metres**
- **IM-17-109: 12.19 g/t Au over 5.55 metres**
- **IM-17-111: 15.94 g/t Au over 3.00 metres**
- **IM-17-113: 29.95 g/t Au over 8.85 metres**
- **IM-17-115: 10.14 g/t Au over 4.00 metres**
- **IM-17-116: 11.68 g/t Au over 3.00 metres**

True widths cannot be accurately determined from the information available therefore core lengths are reported.

Shaft Zone Veining Expands at Depth

Continuity and extensions of the Shaft Zone vein systems continues as demonstrated by drillhole IM-17-113 which intersected three separate corridors grading **10.84 g/t Au over 4.95 metres, 4.71 g/t Au over 10.25 metres** followed by **29.95 g/t Au over 8.85 metres** from 400 to 475 metres vertically below surface. These new intersections correlate along vein strike to the northeast with previously reported drillhole CM-17-023 which recently discovered veining grading **12.43 g/t Au over 7.20 metres** and

5.22 g/t Au over 19.55 metres. These holes are separated by an untested 175 metre gap and are open for expansion.

In the same portion of the Shaft Zone, drillhole IM-17-104 intersected additional veining grading **11.93 g/t Au over 7.15 metres** at a vertical depth of 450 metres below surface. This new occurrence is untested along vein strike for 275 metres to previously reported drillholes CM-17-014 and CM-17-045 which intersected **11.98 g/t Au over 4.35 metres** and **5.41 g/t Au over 3.50 metres** respectively.

Chris Lodder, President and CEO, comments, “Two more drills will be added to the exploration program in August. This allows testing of new targets on Barkerville Mountain and regionally while the present

eight rigs concentrate on drilling of the main targets on Island Mountain, Cow Mountain and the Valley Zone. The regional exploration program is advancing gold in rock and soil anomalies defined in 2016 to drill stage. Regional exploration crews are also continuing with systematic reconnaissance exploration along the Cariboo Break and newly defined parallel structures. The Bonanza Ledge Mine development is progressing and planned mill start up for August is on schedule. In regard to the wildfire situation in the Cariboo Region of BC, BGM's exploration drilling was voluntarily suspended for 9 days in July while the wildfire rating had reached extreme. All rigs are now back at work as the local danger has subsided sufficiently in the Wells – Barkerville area.”

Qualified Persons

Exploration activities at the Cariboo Gold Project are administered on site by the Company's Exploration Manager, Maggie Layman, P.Geo. As per National Instrument 43-101 Standards of Disclosure for Mineral Projects, Paul Geddes, P.Geo. Vice President Exploration, is the Qualified Person for the Company and has prepared, validated and approved the technical and scientific content of this news release. The Company strictly adheres to CIM Best Practices Guidelines in conducting, documenting, and reporting its exploration activities on the Cariboo Gold Project.

Quality Assurance – Quality Control

Once received from the drill and processed, all drill core samples are sawn in half, labelled and bagged. The remaining drill core is subsequently stored on site at the Company's secure facility in Wells, BC. Numbered security tags are applied to lab shipments for chain of custody requirements. The Company inserts quality control (QC) samples at regular intervals in the sample stream, including blanks and reference materials with all sample shipments to monitor laboratory performance. The QAQC program was designed and approved by Lynda Bloom, P.Geo. of Analytical Solutions Ltd., and is overseen by the Company's Qualified Person, Paul Geddes, P.Geo, Vice President Exploration.

Drill core samples are submitted to ALS Geochemistry's analytical facility in North Vancouver, British Columbia for preparation and analysis. The ALS facility is accredited to the ISO/IEC 17025 standard for gold assays and all analytical methods include quality control materials at set frequencies with established data acceptance criteria. The entire sample is crushed and 250 grams is pulverized. Analysis for gold is by 50g fire assay fusion with atomic absorption (AAS) finish with a lower limit of 0.01 ppm and upper limit of 100 ppm. Samples with gold assays greater than 100 ppm are re-analyzed using a 1,000g screen metallic fire assay. A selected number of samples are also analyzed using a 48 multi-elemental geochemical package by a 4-acid digestion, followed by Inductively Coupled Plasma Atomic Emission Spectroscopy (ICP-AES) and Inductively Coupled Plasma Mass Spectroscopy (ICP-MS).

For further information on Barkerville Gold Mines Ltd. please contact:

Chris Lodder

President & Chief Executive Officer
155 University Avenue, Suite 1440
Toronto, Ontario, Canada
clodder@barkervillegold.com

About Barkerville Gold Mines Ltd.

The Company is focused on developing its extensive land package located in the historical Cariboo Mining District of central British Columbia. Barkerville's mineral tenures cover 2,110 square kilometres along a strike length of 67 kilometres which includes several past producing hard rock mines of the historic Barkerville Gold Mining Camp near the town of Wells, British Columbia. The QR Project, located approximately 110 kilometres by highway and all weather road from Wells was acquired by Barkerville in 2010 and boasts a fully permitted 900 tonne/day gold milling and tailings facility. Test mining of the Bonanza Ledge open pit was completed in March of 2015 with 91,489 tonnes of material milled

producing 25,464 ounces of gold. The Company has completed several drilling and exploration programs over the past 20 years and has compiled this data with all historical information in order develop geologic models which are assisting management in defining new deposits in the Cariboo Gold Project. An extensive drill program is currently underway with the goal of delineating additional high grade gold mineralization.

Cautionary Statement on Forward -Looking Information

Neither the TSX Venture Exchange ("TSXV") nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements regarding exploration results and exploration plans. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, fluctuations in commodity prices, delays in the development of projects and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Table 1: Length weighted gold composites for Valley and Shaft Zone drillholes:

HOLE-ID	FROM (M)	TO (M)	CORE LENGTH (M)	AU (G/T)
CM-17-056	319.70	320.90	1.20	6.13
CM-17-056	382.40	382.90	0.50	28.20
CM-17-058	28.50	29.70	1.20	1.25
CM-17-059	132.50	136.00	3.50	8.54
INCLUDING	134.90	135.40	0.50	12.25
AND	135.40	136.00	0.60	26.10
CM-17-059	137.50	138.00	0.50	6.18
CM-17-059	145.30	146.20	0.90	7.03
CM-17-059	156.80	157.30	0.50	10.30
CM-17-059	231.00	231.50	0.50	11.10
CM-17-059	236.00	236.50	0.50	7.20
CM-17-060	31.05	32.20	1.15	5.09
CM-17-061	398.30	399.00	0.70	27.20
CM-17-062	257.50	258.05	0.55	8.25
CM-17-062	282.60	283.10	0.50	35.60
CM-17-062	287.05	288.55	1.50	7.71
IM-17-104	246.75	247.45	0.70	8.66
IM-17-104	509.50	509.90	0.40	16.45
IM-17-104	588.80	595.95	7.15	11.93
INCLUDING	588.80	589.40	0.60	13.70
AND	593.20	593.90	0.70	8.90
AND	593.90	594.40	0.50	114.50
AND	595.00	595.95	0.95	8.67
IM-17-108	124.60	125.40	0.80	10.25
IM-17-108	247.80	250.00	2.20	17.40
INCLUDING	247.80	248.30	0.50	70.20
IM-17-108	307.05	307.80	0.75	17.00
IM-17-108	357.00	358.00	1.00	24.40
IM-17-108	555.95	557.00	1.05	17.95

HOLE-ID	FROM (M)	TO (M)	CORE LENGTH (M)	AU (G/T)
IM-17-108	561.40	564.70	3.30	7.50
IM-17-108	587.00	587.50	0.50	14.15
IM-17-108	639.10	639.60	0.50	13.10
IM-17-108	657.05	657.55	0.50	7.20
IM-17-108	660.45	662.50	2.05	19.42
INCLUDING	661.15	661.85	0.70	56.00
IM-17-108	673.15	673.65	0.50	13.60
IM-17-109	99.55	105.10	5.55	12.19
INCLUDING	99.55	100.50	0.95	44.50
AND	104.60	105.10	0.50	34.70
IM-17-110	58.80	60.30	1.50	42.40
IM-17-110	99.80	100.30	0.50	13.15
IM-17-110	345.20	346.10	0.90	8.55
IM-17-110	405.00	405.80	0.80	14.10
IM-17-110	527.00	527.75	0.75	32.90
IM-17-110	527.00	527.75	0.75	32.90
IM-17-110	596.50	597.00	0.50	33.70
IM-17-110	610.80	611.50	0.70	8.04
IM-17-111	53.00	56.00	3.00	15.94
INCLUDING	54.60	55.10	0.50	93.40
IM-17-112				ASSAYS PENDING
IM-17-113	17.30	18.00	0.70	8.87
IM-17-113	20.40	21.00	0.60	15.40
IM-17-113	22.70	23.75	1.05	19.00
IM-17-113	406.00	406.95	0.95	9.40
IM-17-113	407.50	408.50	1.00	6.88
IM-17-113	454.50	455.10	0.60	19.50
IM-17-113	497.30	502.25	4.95	10.84
INCLUDING	497.30	497.90	0.60	22.70
AND	499.50	500.75	1.25	21.10
IM-17-113	525.45	526.40	0.95	7.15
IM-17-113	537.75	548.00	10.25	4.71
INCLUDING	537.75	538.25	0.50	19.80
AND	546.30	547.10	0.80	12.60
AND	547.10	548.00	0.90	26.20
IM-17-113	597.15	606.00	8.85	29.95
INCLUDING	597.15	597.65	0.50	17.95
AND	597.65	598.15	0.50	18.05
AND	601.50	602.00	0.50	108.00
AND	602.75	603.35	0.60	23.30
AND	603.35	604.50	1.15	154.50
IM-17-114				ABANDONED
IM-17-115	152.70	153.20	0.50	54.80
IM-17-115	220.50	221.00	0.50	7.58
IM-17-115	419.30	423.30	4.00	10.14
INCLUDING	422.20	422.70	0.50	8.85
AND	422.70	423.30	0.60	54.70
IM-17-116	78.00	81.00	3.00	11.68
INCLUDING	79.00	79.50	0.50	43.30

HOLE-ID	FROM (M)	TO (M)	CORE LENGTH (M)	AU (G/T)
AND	79.50	80.15	0.65	19.55
IM-17-116	210.00	213.00	3.00	8.59
INCLUDING	211.20	212.00	0.80	9.64
AND	212.00	213.00	1.00	17.05
IM-17-116	313.00	314.00	1.00	7.77
IM-17-116	422.25	433.70	11.45	5.02
INCLUDING	425.00	426.20	1.20	16.25
AND	428.05	429.20	1.15	23.70
IM-17-116	476.50	479.55	3.05	8.83
INCLUDING	477.70	478.30	0.60	36.10
IM-17-116	503.10	504.20	1.10	24.46
INCLUDING	503.10	503.60	0.50	52.50
IM-17-117	164.00	164.50	0.50	25.20
IM-17-117	218.10	218.60	0.50	13.55
IM-17-117	261.30	262.20	0.90	17.30
IM-17-117	468.95	470.00	1.05	14.85
IM-17-118	60.80	62.00	1.20	17.75
INCLUDING	60.80	61.40	0.60	34.50
IM-17-118	76.30	77.40	1.10	10.75
IM-17-118	174.30	174.80	0.50	10.50
IM-17-118	345.50	346.00	0.50	9.41
IM-17-118	358.95	359.60	0.65	9.45
IM-17-118	372.50	374.00	1.50	7.63

True widths cannot be accurately determined from the information available therefore core lengths are reported. Rock not recovered by drilling was assigned zero grade. Top cuts have not been applied to high grade assays. SHAFT = Shaft Zone, VALLEY = Valley Zone.

Table 2: Drillhole Collar Orientations:

HOLE-ID	AZIMUTH	DIP
CM-17-058	224.80	-44.30
IM-17-104	131.60	-61.50
IM-17-108	136.70	-48.30
IM-17-109	136.80	-63.80
IM-17-110	130.40	-45.10
IM-17-111	135.70	-44.00
IM-17-113	122.60	-64.40
IM-17-114	127.70	-42.80
IM-17-115	135.60	-45.40
IM-17-116	138.30	-64.60
IM-17-117	137.30	-41.30
IM-17-118	140.60	-43.60
CM-17-056	135.30	-44.50
CM-17-059	307.50	-45.00
CM-17-060	223.50	-64.70
CM-17-061	312.00	-55.90
CM-17-062	311.60	-45.80

DRILLHOLE LOCATION MAP WITH TERRAIN MODEL AND MINE DEVELOPMENT JULY 2017







